

PRIME DAILY

May 15, 2025



All Eyes on Powell

U.S. equity markets finished mostly higher on Wednesday, on a quiet day from an economic data standpoint. The technology-heavy Nasdaq logged a gain of 0.7% while the S&P 500 gained a modest 0.1%. The S&P 500 has recouped most of its losses and is now virtually flat for the year.

Wall Street experienced choppy trading as investors paused to evaluate the recent rally. Despite trade agreements between the U.S. and China and the U.K. alleviating some concerns about President Donald Trump's trade policies, market uncertainty persists. Investors remained cautious ahead of Thursday's important U.S. economic releases, including producer prices, retail sales, and industrial production data.

Oil prices lost nearly \$1 in early trade on Thursday on expectations of a potential U.S.-Iran nuclear deal, while an unexpected build in U.S. crude oil inventories last week heightened investor concerns about oversupply.

A speech on the economy from Fed Chair Jerome Powell on Thursday might be pivotal for short-term direction. Powell is expected to speak on a review of the Fed's monetary policy framework- the blueprint for how it interprets its goals of maximum employment, price stability, and interest rates. Powell's speech comes just a week after the Fed Chair left interest rates unchanged and flagged no near-term changes due to high economic uncertainty.

Asian markets declined for the first time in five sessions today as the rally on Wall Street show a muted close amid US-China trade talks showing signs of exhaustion.

Our markets are projected to open slightly positive today. As we anticipated, our market's breadth has remained decisively positive for the third consecutive session. Despite Nifty's lacklustre performance, both the Nifty Midcap 100 and Small-cap 100 indices have maintained their significant outperformance relative to the benchmark, extending their upward trajectories for the third straight day.

Nifty's bullish trend remains firmly intact as it continues to trade above all key moving averages. On the downside, strong support levels are established at 24500 and 24378, while resistance is likely to emerge at 24,850 and 24,975 on the upside.



Global Equity Indices				
	Close	Abs. Change	% Change	
Indian Indices				
Sensex	81,331	182.3	▲	0.22%
Nifty	24,667	88.6	▲	0.36%
Midcap	56,136	615.7	▲	1.11%
Small cap	17,147	244.0	▲	1.44%
US Indices				
Dow Jones	42,051	-89.4	▼	-0.21%
S&P 500	5,893	6.0	▲	0.10%
Nasdaq	19,147	136.7	▲	0.72%
European Indices				
FTSE	8,585	-17.9	▼	-0.21%
DAX	23,527	-111.6	▼	-0.47%
CAC	7,837	-37.0	▼	-0.47%
Asian Indices				
Shanghai	3,394	18.7	▲	0.55%
Hang Seng	23,643	535.2	▲	2.32%
Nikkei	37,706	-477.5	▼	-1.25%

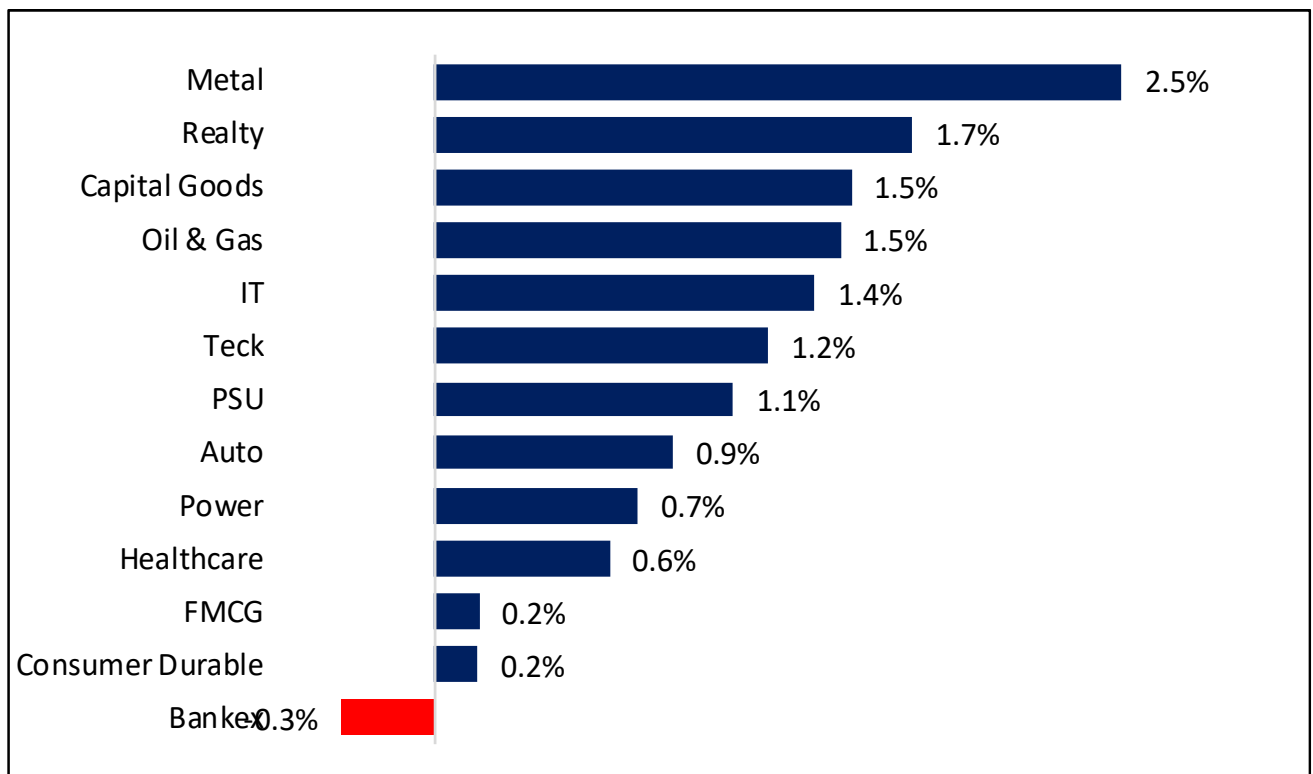
Indices Futures				
	Close	Abs. Change	% Change	
IFSC Nifty				
IFSC Nifty	24,728	19.5	▲	0.08%
US Indices				
Dow Jones	41,963	-154.0	▼	-0.37%
S&P 500	5,901	-7.3	▼	-0.12%
Nasdaq	21,404	11.5	▲	0.05%
European Indices				
FTSE	8,581	10.5	▲	0.12%
DAX	23,556	-31.0	▼	-0.13%
Asian Indices				
Shanghai	3,885	-16.4	▼	-0.42%
Hang Seng	23,595	78.0	▲	0.33%
Nikkei	37,730	-410.0	▼	-1.07%

Nifty50 Index Contributors

Top Five (Positive Contributors)		
Stock	Points	% Change
INFY	18.9	0.08
RELIANCE	13.0	0.05
TATASTEEL	10.8	0.04
M&M	9.4	0.04
BHARTIARTL	8.1	0.03

Bottom Five (Negative Contributors)		
Stock	Points	% Change
HDFCBANK	-20.2	-0.08
KOTAKBANK	-7.5	-0.03
ICICIBANK	-6.9	-0.03
ASIANPAINT	-4.2	-0.02
TATAMOTORS	-4.0	-0.02

BSE Sectoral Leaders & Laggards

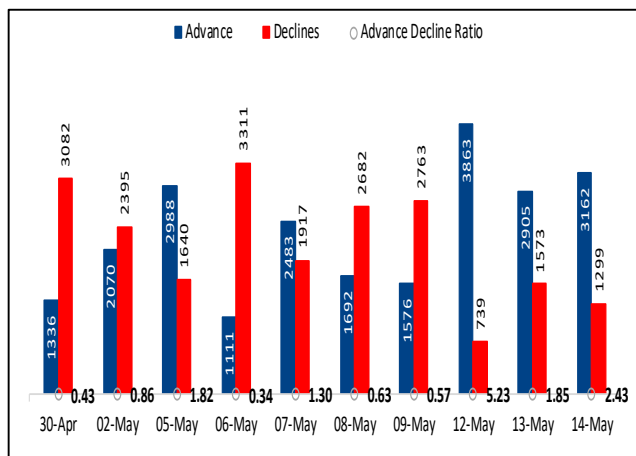


Nifty50 Index Top Pops & Drops

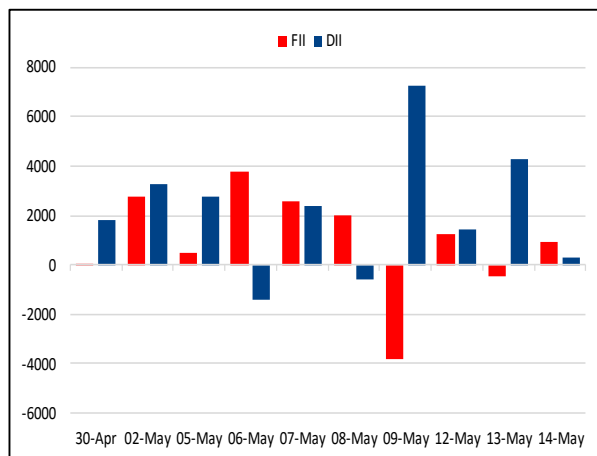
Nifty50 Top Five Gainers			
Symbol	LTP	% Change	Volume
TATASTEEL	155.3	3.93	60,002,060
SHRIRAMFIN	652.0	2.90	9,324,793
BEL	344.4	2.56	43,684,324
HINDALCO	650.6	2.49	4,819,584
ETERNAL	236.9	2.25	23,158,211

Nifty50 Top Five Losers			
Symbol	LTP	% Change	Volume
ASIANPAINT	2,282.3	-1.82	1,549,845
CIPLA	1,494.8	-1.66	3,417,567
TATAMOTORS	699.0	-1.24	31,505,402
KOTAKBANK	2,092.4	-1.10	2,137,594
NTPC	338.6	-0.86	22,485,535

BSE Advance & Declines



Institutional Activities



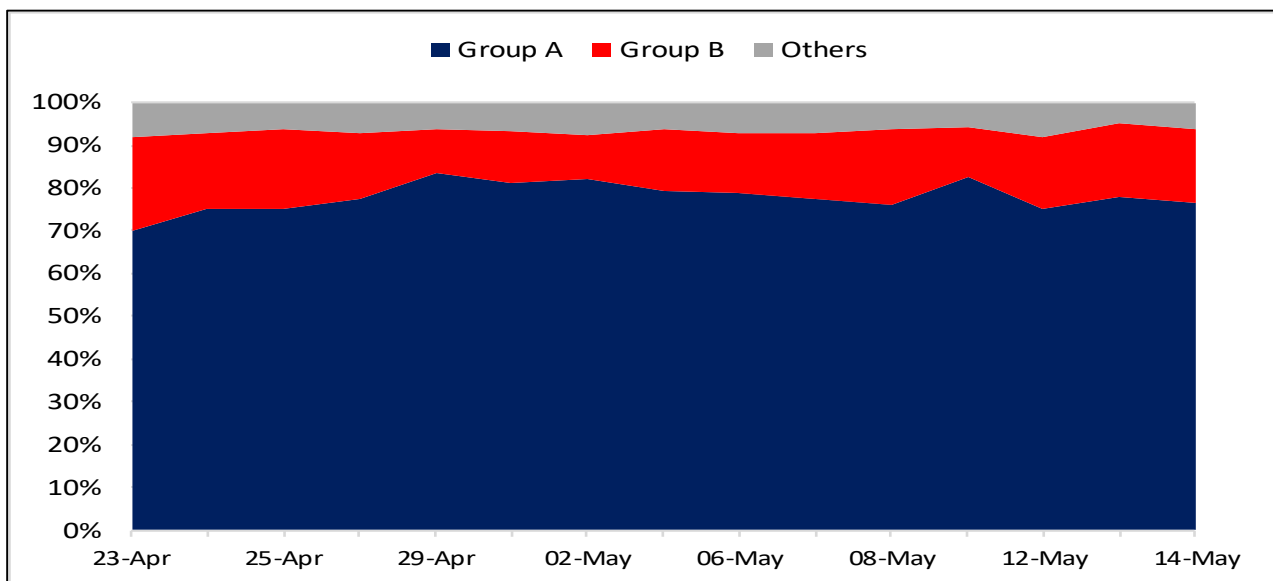
52 Week High Stocks

	14-May-25	13-May-25
BSE Universe	124	114
BSE Group A Stocks Hitting 52 Week High		
Stocks	Price	52 Week High
BDL	1765.1	1822.0
BEL	344.4	345.9
POWERINDIA	16748.1	16981.5
TDPOWERSYS	475.2	486.0
AIIL	2135.9	2145.5

52 Week Low Stocks

	14-May-25	13-May-25
BSE Universe	35	42
BSE Group A Stocks Hitting 52 Week Low		
Stocks	Price	52 Week Low
AETHER	749.0	734.5

BSE Cash Market Turnover Participant-wise



News Highly Sensitive to Stock Price

Impact	Stock	News
↔	Eicher Motors	Eicher Motors reported a net profit of Rs 1,125 crore for the quarter on a standalone basis, a growth of 14.4% YoY. Revenue from operations grew 21.8% to Rs 5,023 crore. EBITDA stood at Rs 1,261 crore, +9.1% YoY. However, EBITDA margin contracted 287bps to 24.7%. Other Income stood at Rs 353.8 crore vs. Rs 307.5 crore in Q4FY24.
↓	Piramal Pharma	Overall performance came in below expectations in the quarter. Total revenue grew 7.9% YoY at Rs 2754cr as against estimate of Rs 2910cr. Operating margin contracted 40bps YoY at 20.4% as against expectation of 21.3%. Adj. EBITDA margin stood at 18.75% in Q4FY25. Additional Impairment in the quarter was at Rs 44.8cr. Net profit was up 51.5% YoY at Rs 153.5cr. PBT before exceptional items grew 5.7% YoY at Rs 272.8cr. CDMO business reported 8% YoY increase at Rs 1788cr. Company derived 59% of revenue from Big Pharma and Emerging Biopharma players. Hospital Generics (CHG) business registered a growth of 6% at Rs 705cr. Consumer Health sales grew 15% YoY at Rs 274cr. Net debt stood at Rs 4199 crore as against Rs 3932 crore, a year ago. EPS for the quarter stood at Rs 1.16 and it was at Rs 0.68 for the year. At CMP, the stock trades at 50.5x FY27E EPS.
↔	Apollo Tyres	Consolidated profit of the company declined 48% YoY to Rs 185 crore in the fourth quarter, hit by underperformance in terms of sales and exceptional loss of Rs 119 crore. Revenue from operations rose to Rs 6,423 crore against Rs 6,258 crore in the year-ago period. EBITDA fell 18.5% to Rs 837 crore and margin narrowed to 13% vs. 16.4% in year ago period. Other Income was down 63% YoY at Rs 27.5 crore.

Stock	News
Berger Paints	Berger Paints India Ltd. reported a volume growth of 7.4% during the January-March period. Net profit for the quarter rose 18% year-on-year to Rs 263 crore. Revenue from operations for the quarter stood at Rs 2,704 crore, a 7% growth from last year's Rs 2,520 crore.
Brigade Enterprises	Brigade Enterprises announced the acquisition of a prime 5.41 acre land parcel on Velachery Road, Chennai, for Rs 441.7 crore. The project, which will span 0.8 million square feet, is expected to have a gross development value (GDV) of approximately Rs 1,600 crore. The location, adjacent to Phoenix Market City and offers seamless connectivity to the IT corridor on OMR and the central business district (CBD).
Jubilant FoodWorks	Jubilant FoodWorks reported a 93% YoY increase in standalone net profit at Rs 49.5 crore for the fourth quarter that ended on March 31, 2025. Standalone revenue from operations increased 19.1% to Rs 1,587 crore as against Rs 1,332.3 crore in the corresponding period of the preceding fiscal. EBITDA growth stood at 19.7% to Rs 305.4 crore.
Kirloskar Brothers	Consolidated revenue stood at Rs 1,281.3 crore growing by 4.6% YoY from Rs. 1,223.8 crore for Q4FY24. EBITDA was down by 0.7% YoY to Rs 189.5 crore and EBITDA margin stood at 14.7% in Q4FY25 vs. 15.6% in Q4FY24. Net profit stood at Rs 123.6 crore in Q4FY25 vs. Rs 142.7 crore in Q4FY24 (-13.3% YoY). Company received orders worth Rs 1474 crore during the quarter. Order book stood at Rs 3118 crore as on March-2025.
Kirloskar Oil Engines	Standalone revenue stood at Rs 1,401 crore growing by 2% YoY from Rs. 1,378 crore for Q4FY24. EBITDA was down 5% YoY to Rs 171 crore and EBITDA margin stood at 12.1% in Q4FY25 vs. 12.8% in Q4FY24. Net profit stood at Rs 121 crore in Q4FY25 vs. Rs 117.6 crore in Q4FY24.
Torrent Power	Total revenue declined 1.1% YoY at Rs 6456.3cr. Operating margin improved 50bps YoY at 17.5% Net profit surged 146% YoY at Rs 1059.6cr. PBT for the quarter was up 0.3% YoY at Rs 619.4cr. EPS for the quarter stood at Rs 21.03 and it was at Rs 61.23 for the year. At CMP, the stock trades at 21.5x FY27E EPS.

Stock	News
Ratnaveer Precision Engineering	<p>Revenue stood at Rs 203 crore growing by 43% YoY from Rs. 142 crore for Q4FY24.</p> <p>EBITDA was up by 279% YoY to Rs 16.7 crore and EBITDA margin stood at 8.2% in Q4FY25 vs. 3.1% in Q4FY24.</p> <p>Net profit stood at Rs 10.7 crore in Q4FY25 vs. Rs 5.6 crore in Q4FY24 (+91% YoY).</p>
Muthoot Finance	<p>Muthoot Finance reported 43% YoY growth in net profit to Rs 1508 crore. NII of the company grew by 36% to Rs 2904 crore. Its standalone AUM rose 43% YoY to Rs 1.09 lakh crore at the end of the quarter. Asset quality improved sharply with GNPA/NNPA contracting by 81/72 bps QoQ to 3.41/2.79%.</p>
Sheela Foam	<p>Revenue for the quarter grew 0.5% YoY at Rs 849.6cr. Reported EBITDA margin was down 560bps YoY at 3.9%. Adj. EBITDA margin stood at 8.1% in Q4FY25. Net profit was down 66.7% YoY at Rs 21.5cr. Other Income surged 67% YoY at Rs 61.2cr. It included Rs 35cr, paid by Kurl On related to inventory due to quality issues. Company had reported one-off exceptional gain of Rs 33.7cr in Q4FY24.</p> <p>Mattress segment reported 31% growth in value terms while volume growth stood at 52% for FY25.</p> <p>EPS for the quarter stood at Rs 1.97 and it stood at Rs 8.83 for FY25. At CMP, the stock trades at 30x FY27E EPS.</p>
Lupin Ltd.	<p>Company reported numbers in-line with expectations in the quarter. Revenue grew 14.2% YoY at Rs 5667cr as against estimate of Rs 5531cr. EBITDA margin improved 320bps YoY at 23.3% as against expectation of 21.8%. Gross margin expanded 190bps YoY at 69.7%. Net profit increased 115% YoY at Rs 772.5cr. Other Income was up 95% YoY at Rs 57cr. One-off Impairment charge related to intangible assets stood at Rs 113.5cr in Q4FY25.</p> <p>US sales increased 19% YoY at Rs 2262cr. Domestic formulations business reported a growth of 7% YoY to Rs 1711cr. Company launched 15 new products during FY25.</p> <p>Emerging markets sales grew 10.4% at Rs 666cr. Europe, Middle East and Africa (EMEA) sales grew 30% YoY at Rs 692cr. API sales declined 10.3% YoY at Rs 232cr.</p> <p>Board recommended Rs 12 per share dividend for the year. EPS for the quarter stood at Rs 16.87 and it stood at Rs 71.7 for FY25. At CMP, the stock trades at 22.3x FY27E EPS.</p>

Stock	News
HAL Q4FY25 result highlights	HAL revenue was inline with estimates, and net profit was above expectations in Q4FY25. Its revenue stood at Rs 13,700 crore in Q4FY25, down by 7.2% YoY. The company's EBITDA (excl. other income) stood at Rs 5295 crore, EBITDA decreased by 10.3% YoY. EBITDA margin was at 2% in Q3FY25 vs. 23.7% in Q3FY25. The company's net profit de-grew by 7.7% YoY to Rs 3977 in Q4FY25. Other income was at Rs 652 crore in Q4FY25 vs. Rs 569 crore in Q4FY24. Net profit margin stood at 27% in Q4FY25 vs. 29.2% in Q4FY24.
Shree Cements	Shree Cements displayed mixed results with revenue rising 2% year on year at Rs.5,532 crores. However, profit fell 15% year on year at Rs. 575 crores for the quarter and slightly missed the expectations as record sales volumes were outweighed by higher expenses and a bigger tax bill.
Tata Power	Tata Power displayed strong results with revenue rising 8% year on year at Rs.17,096 crore. However, profit rose 25% year on year at Rs. 1306 crore for the quarter on account of lower tax expenses. Other Income stood at Rs 351 crore as against Rs 617.4 crore, a year ago. Board declared dividend of Rs.2.25 per share.
Transport Corporation of India	Transport Corporation of India displayed strong results with revenue rising 9% year on year at Rs.1,179 crore. However, profit rose 12% year on year at Rs. 115 crore for the quarter.
Graphite India	Graphite India displayed mixed results with revenue decreasing 8% year on year at Rs 666 crore. However, profit rose 206% year on year at Rs 49 crore for the quarter. Other Income stood at Rs 57 crore vs. Rs 72 crore, a year ago. Board declared Rs 11 per share dividend for the year.
Brigade Enterprises	Brigade Enterprises Ltd reported a 19.8% YoY surge in net profit at Rs 246.8 crore for the fourth quarter that ended March 31, 2025. Revenue from operations fell 14.2% to Rs 1,460.4 crore as against Rs 1,702.4 crore in the corresponding period of the preceding fiscal. EBITDA dipped 3.8% to Rs 416 crore in the fourth quarter of this fiscal over Rs 432.6 crore.
V-Guard	V-Guard Industries posted a healthy set of numbers for the March quarter, with consolidated net profit rising 19.7% year-on-year to Rs 91 crore. Revenue grew 14.5% YoY to Rs 1,538 crore, supported by broad-based demand across its product segments. EBITDA rose 11.9% to Rs 143.28 crore, though operating margin saw a slight dip to 9.3% from 9.5% a year ago.

Stock	News
Bluejet Healthcare	<p>Company reported strong numbers in the quarter. Revenue for the quarter was up 85% YoY at Rs 340.4 crore as against expectation of Rs 305 crore. EBITDA margin expanded 1220bps YoY at 41.2% as against estimate of 37.5%. Net profit increased 177% YoY at Rs 110 crore.</p> <p>Pharma intermediates and API business increased 447% YoY to Rs 196 crore.</p> <p>Board approved fund raise up to Rs 1500 crore through QIP/Private Placement or Preferential issue subject to approval from shareholders.</p> <p>EPS for the quarter stood at Rs 6.35 and it stood at Rs 17.6 for FY25. At CMP, the stock trades at 31x FY27E EPS.</p>
Hikal Ltd.	<p>Overall numbers were strong in the quarter. Revenue for the quarter grew 7.5% YoY at Rs 552.4cr. EBITDA margin improved 400bps YoY at 22.4%. Net profit was up 48% YoY at Rs 50.2cr. PBT for the quarter was up 44% YoY at Rs 68.3cr.</p> <p>Pharma revenue grew 4% YoY at Rs 351cr. EBIT stood at Rs 55.2cr as compared to Rs 53.5cr, a year ago.</p> <p>Crop Protection revenue increased 7.5% YoY at Rs 552.4cr. EBIT stood at Rs 36.2cr as compared to Rs 14cr, a year ago. Company foresees some short term challenges in crop protection business on account of the macro-economic backdrop.</p> <p>In the animal health segment, the project under long-term agreement with an innovator customer is progressing well and the company concluded the validation of eight products.</p> <p>Gross debt stood at Rs 790cr as compared to Rs 835cr, a year ago.</p> <p>EPS for the quarter stood at Rs 4.07 and it stood at Rs 7.36 for FY25. At CMP, the stock trades at 30.5x FY27E EPS.</p>
Sharda Cropchem	<p>Operational numbers were below expectations in the quarter. Revenue for the quarter increased 39.4% YoY at Rs 1828.3cr. EBITDA margin was down 285bps YoY at 16.6%. Gross margin slipped 480bps YoY at 29.8%. Net profit was up 42% YoY at Rs 203.6cr. PBT for the quarter increased 29% YoY at Rs 256cr.</p> <p>Agrochemicals sales grew 39.3% YoY at Rs 1691cr. Volume growth was at 48.4% in the quarter. Non-agrochemicals increased 41% YoY at Rs 138cr. Volume growth stood at 115% in Q4FY25.</p> <p>EPS for the quarter stood at Rs 22.57 and it stood at Rs 33.74 for FY25. At CMP, the stock trades at 14.5x FY27E EPS.</p>
Shilpa Medicare	<p>Shilpa Medicare Limited's 100% subsidiary, Shilpa Pharma Lifesciences Limited, Unit-1 received EIR from US FDA and the site is classified as VAI. The inspection was carried out at unit-1 by US FDA between March 3-7, 2025.</p>

Stock	News
BASF India	<p>Board approved demerger of Agricultural related business into BASF Agricultural Solutions Ltd. As a part of scheme, one equity share of BASF Agricultural Solutions India Ltd having face value of Rs. 10 each for every one equity share of face value of Rs. 10 each of the Demerged Company.</p> <p>Sales of the Agricultural Solutions business for FY25 stood at Rs 2064.7 crore. This represents 13.6% of the total turnover for FY25.</p>
J B Chemicals & Pharma	<p>Overall numbers were almost in-line with expectations in the quarter. Revenue for the quarter grew 10.2% YoY at Rs 949.5cr as against estimate of Rs 939cr. EBITDA margin improved 85bps YoY at 23.85% as against expectation of 24.3%. Adj. to ESOP expenses, margin improved 90bps YoY at 25.3%. Gross margin improved 90bps YoY at 66.1%.</p> <p>Net profit was up 15.5% YoY at Rs 145.7cr. Finance cost declined 88% YoY at Rs 1.5cr.</p> <p>Domestic formulation revenue increased 11% YoY at Rs 519cr. International business grew 9% YoY at Rs 430cr. CDMO business increased 18% YoY at Rs 129cr.</p> <p>CDMO sales has been in the range of Rs 400-450cr in the last 2-3 years. Order book continues to remain robust in CDMO for the medium term.</p> <p>Management guides for 200-400bps better growth than IPM in the formulations segment in the medium term.</p> <p>Net cash stood at Rs 689cr as on March-2025. EPS for the quarter stood at Rs 9.17 and it was at Rs 41.6 for FY25. At CMP, the stock trades at 28x FY27E EPS.</p>
Surya Roshni	<p>Consolidated net revenue was up by 3% YoY to Rs 2,146 crore in Q4FY25. EBITDA was up 22% YoY to Rs.211 crore in Q4FY25 and EBITDA margin at 9.8% in Q4FY25 vs. 8.3% in Q4FY24. Net Profit increased 25% YoY at Rs 130 crore in Q4FY25 vs. Rs 104 crore in Q4FY24.</p>

Key Events

Japan's wholesale inflation hits 4%, keeps BOJ under pressure

Japan's wholesale inflation hit 4.0% in April as companies continued to pass on rising raw material and labour costs, data showed, underscoring price pressure that will likely keep the central bank on course to raise interest rates further. There was little impact seen from U.S. President Donald's sweeping tariffs announced on April 2, in part due to a 90-day pause set by Washington, with many firms yet to finalise their pricing strategy, a Bank of Japan official said in a briefing on the data released on Wednesday.

US crude stock sees unexpected surge, indicating weaker demand

In a recent report by the American Petroleum Institute (API), the inventory levels of US crude oil, gasoline and distillates stocks have seen a significant increase. The actual number reported was 4.287 million barrels, which is a stark contrast to the previously forecasted decline of 2.4 million barrels. This unexpected rise in crude inventories implies a weaker demand, which is a bearish indicator for crude prices. The API's report is a key indicator of US petroleum demand, and the figures show how much oil and product is available in storage.

Nifty : Bullish Trend Intact; Support Zone 24164-24378



Nifty IPO : Surpasses Previous Swing High Resistance; Expect More Upside



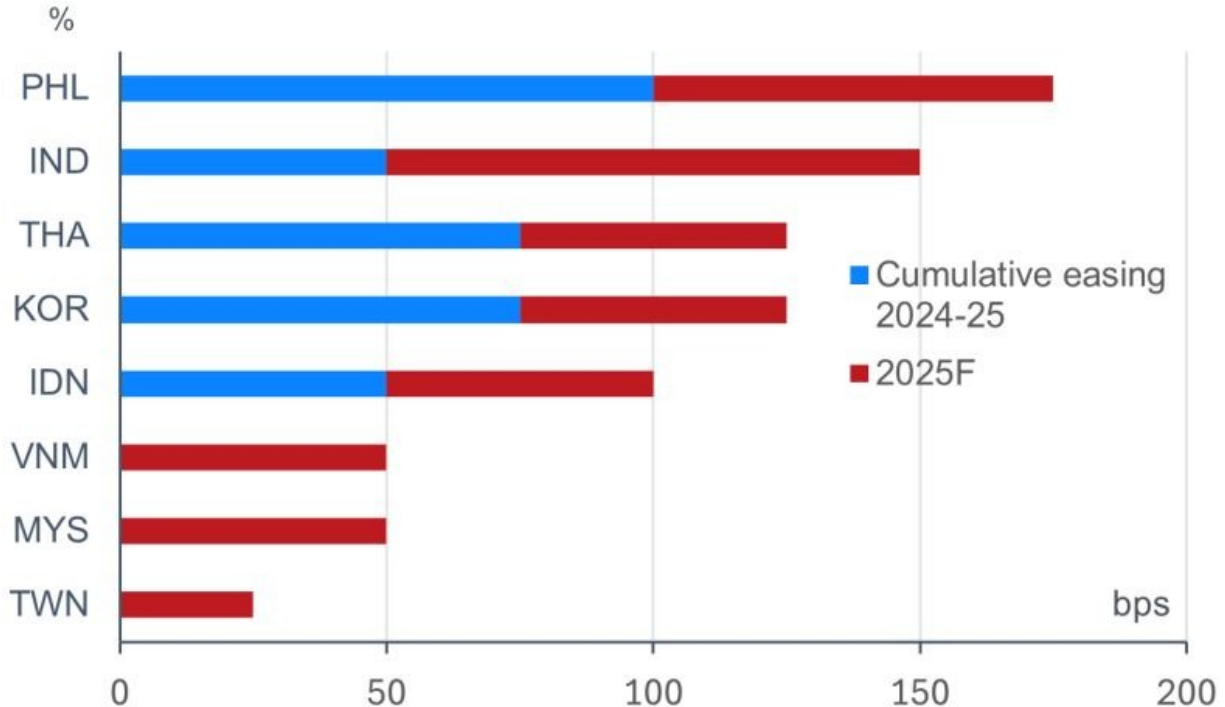
CHART WITH INTERESTING OBSERVATION

Asian Central Banks Monetary Policy Easing

- The Philippines (PHL) shows the largest expected cumulative easing, followed by India (IND) and Thailand (THA). They are experiencing lower or more controlled inflation might have greater leeway to ease monetary policy to stimulate economic growth.
- RBI is expected to lower rates following the cooling inflation. The Consumer Price Index (CPI) based retail inflation has eased considerably, reaching a six-year low of 3.16% in April 2025, down from 3.34% in March. This marks the third consecutive month with inflation below the RBI's 4% target.
- Vietnam (VNM) has experienced some easing in 2024-25 with more expected in 2025, but less than the top three. Vietnam in 2025, the relatively smaller size compared to others could be attributed to a combination of factors including managing potential inflation, maintaining relatively strong growth, addressing exchange rate concerns, and navigating global economic uncertainties.

Asia Monetary Policy Easing

Asia monetary policy easing



Source : CEIC

Asia Decoded

Source: CEIC, Asia Decoded, HSL Prime Research

F&O Highlights

SHORT COVERING WAS SEEN IN THE NIFTY FUTURES

Create Longs on dips with the SL of 24500 Levels.

- The Nifty opened with a positive bias, gaining 35 points on the back of supportive global cues, and continued its upward momentum until first hour of trading. However, profit-taking emerged at higher levels, leading to a sharp intraday decline of over 200 points from the peak of 24,767. The second half of the session saw a strong recovery of over 150 points from the day's low, ultimately closing with a gain of 88 points (0.36%) at 24,666.
- Short Covering was seen in the Nifty Futures where Open Interest fell by 3.47% with Nifty rising by 0.36%.
- Short Build-Up was seen in the Bank Nifty Futures where Open Interest rose by 1.51% with Bank Nifty falling by 0.25%.
- Nifty Open Interest Put Call ratio rose to 0.89 levels from 0.85 levels.
- Amongst the Nifty options (15-May Expiry), Call writing is seen at 24800-24900 levels, indicating Nifty is likely to find strong resistance in the vicinity of 24800-24900 levels. On the lower side, an immediate support is placed in the vicinity of 24400-24500 levels where we have seen Put writing.
- Long build-up was seen by FII's in the Index Futures segment where they net bought worth 258 cr with their Open Interest going up by 1899 contracts.

Index	Expected Trend	Prev. Close	Buy/Sell	Stop Loss	Target
NIFTY FUT	UP	24715.90	BUY AROUND 24650	24500	24850
BANK NIFTY FUT	UP	54910.00	BUY AROUND 54800	54500	55200

Nifty50 Snapshot			
	14-May-25	13-May-25	% Chg.
Nifty Spot	24666.90	24578.35	0.36
Nifty Futures	24715.90	24640.20	0.31
Premium/ (Discount)	49.00	61.85	N.A.
Open Interest (OI)	1.50	1.56	-3.47
Nifty PCR	0.89	0.85	4.62

Bank Nifty Snapshot			
	14-May-25	13-May-25	% Chg.
Bank Nifty Spot	54801.30	54940.85	-0.25
Bank Nifty Futures	54910.00	55089.00	-0.32
Premium/ (Discount)	108.70	148.15	N.A.
Open Interest (OI)	0.21	0.21	1.51
Bank Nifty PCR	0.82	0.83	-1.15

Nifty Options Highest OI (Weekly)			
CALL		PUT	
Strike Price	Open Interest (Contracts)	Strike Price	Open Interest (Contracts)
25000	195747	24000	163721

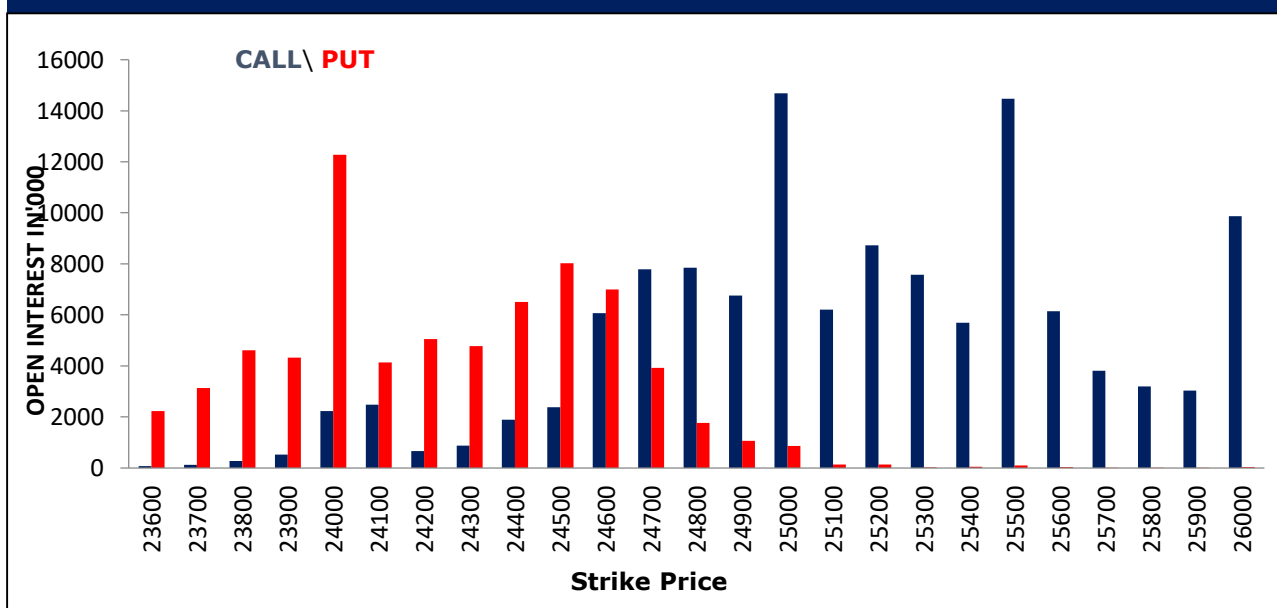
FII Activity On 14 May 2025

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	20526	3578	18829	3320	258	148321	25815
Nifty Futures	10513	1950	10899	2022	-72	84700	15718
Bank Nifty Fut.	7537	1249	6607	1095	154	30667	5059
Index Options	9260665	1701620	9269760	1702995	-1375	3253603	587174
Nifty Options	8686269	1606762	8663898	1603588	3175	2556099	472883
Bank Nifty Opt.	514857	85588	543791	89733	-4145	634714	104452
Stock Futures	331492	20377	331472	20197	181	5959543	378384
Stock Options	1101257	71300	1133787	73612	-2311	1480917	93943

FII's Open Interest (Contracts)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
14-May-25	148321	84700	30667	3253603	2556099	634714	5959543	1480917
13-May-25	146422	83448	29591	3285432	2608791	618808	5954471	1425429
Net Contracts	1899	1252	1076	-31829	-52692	15906	5072	55488

Nifty Weekly (15- May) Option Open Interest Distribution



Top Gainers OI Wise		
Company	Future OI (%)	Price (%)
RECLTD	17	-3
ASIANPAINT	11	-2
NCC	10	3
IREDA	10	0
SHREECEM	8	2

Top Losers OI Wise		
Company	Future OI (%)	Price (%)
JINDALSTEL	-16	4
BIOCON	-8	3
APOLLOTYRE	-6	1
BOSCHLTD	-4	1
INOXWIND	-4	3

Top Gainers Price Wise		
Company	Future OI (%)	Price (%)
TITAGARH	8	8
ABCAPITAL	0	7
SAIL	6	6
NBCC	7	5
NATIONALUM	-4	5

Top Losers Price Wise		
Company	Future OI (%)	Price (%)
RECLTD	17	-3
PATANJALI	4	-2
ASIANPAINT	11	-2
CIPLA	-1	-2
PFC	1	-2

Long Buildup		
Company	Future OI (%)	Price (%)
NCC	10	3
IREDA	10	0
SHREECEM	8	2
TITAGARH	8	8
HINDCOPPER	7	5

Short Buildup		
Company	Future OI (%)	Price (%)
RECLTD	17	-3
ASIANPAINT	11	-2
PAGEIND	8	0
CONCOR	6	0
ASTRAL	6	-1

Long Unwinding		
Company	Future OI (%)	Price (%)
MOTHERSON	-3	-1
KEI	-3	-1
AUBANK	-2	-1
ICICIBANK	-1	0
BRITANNIA	-1	0

Short Covering		
Company	Future OI (%)	Price (%)
JINDALSTEL	-16	4
BIOCON	-8	3
APOLLOTYRE	-6	1
BOSCHLTD	-4	1
INOXWIND	-4	3

Securities In Ban For Trade – 15.05.2025	
No.	Company Name
1.	CDSL
2.	MANAPPURAM

Economic Calendar

Thursday	Friday	Monday	Tuesday	Wednesday
15 May	16 May	19 May	20 May	21 May
UK: GDP, Trade Balance, IIP, Mfg. Production EU: GDP, IIP US: Empire Mfg., Initial & Continuing Jobless India: Trade Balance	Japan: GDP, IIP EU: Trade Balance US: Housing starts, Building Permits, Uni. Mich. Sentiment	China: Retail sales, IIP, EU: CPI	China: 1&5 Yr LPR EU: ECB CA India: Eight Core-infra EU: Consumer Confidence	Japan: Trade Balance UK: CPI, HPI US: MBA Mortgage

Result Calendar – BSE 500

Thursday	Friday	Monday	Tuesday	Wednesday
15 May	16 May	19 May	20 May	21 May
<ul style="list-style-type: none"> • ABBOTINDIA • BALRAMCHIN • BBTC • BIKAJI • BLS • CAPLIPOINT • CESC • COCHINSHIP • CROMPTON • ENDURANCE • GARFIBRES • GMDCLTD • GODFRYPHLP • GODREJIND • GRINFRA • IFCI • JSWENERGY • KAYNES • LICHSGFIN • MEDANTA • NCC • PAGEIND • PATANJALI • POLICYBZR • PRSMJOHNSN • SIGNATURE • SKFINDIA • TIINDIA • VINATIOGA • ZFCVINDIA 	<ul style="list-style-type: none"> • BHEL • CREDITACC • DELHIVERY • EMAMILTD • GALAXYSURF • JUBLPHARMA • KPIL • RATNAMANI • SAMMAANCAP 	<ul style="list-style-type: none"> • BEL • DLF • ERIS • GUJGASLTD • HEG • JWIL • NLCINDIA • PETRONET • PFIZER • PIIND • POWERGRID • QUESS • SPARC • ZYDUSWELL 	<ul style="list-style-type: none"> • DIXON • EIHOTEL • FORTIS • GLAND • GSFC • HINDALCO • LXCHEM • MAXHEALTH • NHPC • SOLARINDS • TORNTPHARM • UNITDSPR • WHIRLPOOL • ZYDUSLIFE 	<ul style="list-style-type: none"> • ASTRAL • COLPAL • MANKIND • NATIONALUM • OIL • ONGC • PFC • RVNL • STARCEMENT • TRIDENT

QUARTERLY RESULTS ANNOUNCED

DURING MARKET HOURS

COMPANY	Q4FY25		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
Hindustan Aeronautics Ltd	13699.9	3959.5	-7.2	-8.1	96.9	176.0	Above Expectations

AFTER MARKET HOURS

COMPANY	Q4FY25		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
Apollo Tyre	6423.6	184.6	2.6	-47.9	-7.3	-45.3	Below expectations
Eicher Motors	5106.6	1125.1	21.8	14.4	4.0	6.5	Inline with expectations
Graphite India	666.0	49.0	-7.5	206.0	27.0	333.0	Mixed results with revenue decreasing and profit increasing
Muthoot Finance	2903.9	1507.8	36.0	42.7	6.7	10.6	Inline with expectations
Shree Cements	5532.0	575.0	2.0	-15.0	21.0	196.0	Mixed results with revenue rising 2% and profit falling 15% year on year
Tata Power	17096.0	1306.0	8.0	25.0	11.0	9.9	Strong results with good increase in revenue and profits
Transport Corporation of India	1179.0	115.0	9.0	12.0	3.0	13.0	Good results with increase in revenue and profits

Open Derivatives Trading Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	14-MAY-25	BUY	BANK NIFTY MAY FUT	54836-54636	54,972.0	54,536.0	55600	1.1	19-MAY-25
2	14-MAY-25	BUY	NIFTY MAY FUT	24650-24718.70	24,728.0	24,610.0	24860	0.5	19-MAY-25
3	14-MAY-25	BUY	CYIENT 29TH MAY 1300 CALL OPTION	33.35	37.7	25.0	50	32.8	28-MAY-25
4	14-MAY-25	BUY	NHPC 29TH MAY 85 CALL OPTION	3.75	4.3	2.2	5.65	32.9	28-MAY-25
5	12-MAY-25	BUY	RELIANCE MAY FUT	1437.50-1402	1,429.3	1,387.0	1509	5.6	26-MAY-25
6	14-MAY-25	BUY	BIOCON MAY FUT	338.50-330	339.9	325.0	355	4.4	28-MAY-25
7	14-MAY-25	BUY	NBCC MAY FUT	105.08-103	107.1	101.0	115	7.3	28-MAY-25
8	14-MAY-25	SELL	REC MAY FUT	391.55-402	391.7	410.0	370	5.5	28-MAY-25
9	14-MAY-25	BUY	BANDHAN BANK MAY FUT	166.75-162	167.8	159.0	176	4.9	28-MAY-25

Open Short-Term MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	12-MAY-25	BUY	MARUTI	12453-12266	12,670.0	12,110.0	12967	2.3	2-JUN-25
2	12-MAY-25	BUY	TATA EXLSI	5926-5792	6,100.5	5,680.0	6295	3.2	26-MAY-25
3	12-MAY-25	BUY	GODREJ CP	1284.80-1247	1,282.0	1,230.0	1355	5.7	2-JUN-25
4	14-MAY-25	BUY	GPIL	201.21-194.50	205.5	191.0	216	5.1	28-MAY-25
5	14-MAY-25	BUY	MPHASIS	2535.40-2460	2,571.6	2,410.0	2685	4.4	4-JUN-25
6	14-MAY-25	BUY	JK LAKSMI CEMENT	841.85-815	862.0	799.0	902	4.6	28-MAY-25

Open Positional MTF Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	12-MAY-25	BUY	BANKBEES	565.86-548	561.4	537.0	599.0	630.0	12	11-JUL-25
2	13-MAY-25	BUY	UJJIVAN SMALL FINANCE	43.82-41.50	44.9	40.3	48.0	52.0	16	12-JUL-25
3	13-MAY-25	BUY	BEL	333.25-321	344.4	310.0	360.0	370.0	7	27-JUN-25
4	13-MAY-25	BUY	CUB	186.81-175	194.4	170.0	206.0	218.0	12	12-JUL-25
5	14-MAY-25	BUY	OBERIO REALITY	1613.9-1560	1,613.3	1520.0	1735.0	1825.0	13	28-JUN-25

Open Muhurat Trading MTF Picks

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	222.2	183.0	249.0	269.0	21	NEXT DIWALI

*= 1st Target Achieved

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	5635.0	5810.7	5722.8	5657.2	5569.3	5503.7	5517.3	5515.4	57.2	Bullish
ABCAPITAL	218.3	228.8	223.5	214.8	209.6	200.8	203.3	200.0	28.0	Bullish
ABFRL	277.2	285.9	281.5	275.0	270.7	264.2	265.3	265.9	40.0	Bearish
ACC	1861.0	1888.4	1874.7	1865.3	1851.6	1842.2	1838.8	1936.7	62.2	Bearish
AMBUJACEM	543.6	550.5	547.1	541.6	538.1	532.6	534.8	549.1	58.8	Bearish
ADANIPOWER	539.8	547.5	543.6	539.7	535.9	532.0	531.5	546.2	43.3	Bearish
ADANIGREEN	890.8	911.5	901.2	893.6	883.2	875.6	871.1	905.0	30.7	Bearish
ADANITRANS	967.3	983.9	975.6	966.7	958.4	949.5	925.2	933.2	40.1	Bearish
ADANIENT	2461.9	2509.8	2485.8	2458.0	2434.0	2406.2	2372.9	2385.7	28.3	Bearish
ADANIPORTS	1371.8	1391.8	1381.8	1371.9	1361.9	1352.0	1348.5	1275.3	43.8	Bullish
ASHOKLEY	234.5	239.4	237.0	233.5	231.1	227.6	227.6	224.5	37.7	Bullish
ALKEM	5127.0	5224.0	5175.5	5111.0	5062.5	4998.0	5032.0	5043.2	58.8	Bearish
APOLLOHOSP	1745.1	1769.8	1757.4	1737.7	1725.3	1705.6	1700.4	1632.4	65.9	Bullish
ASIANPAINT	6916.5	7054.5	6985.5	6924.0	6855.0	6793.5	6866.7	6986.9	70.3	Bearish
APOLLTYRE	2282.3	2334.7	2308.5	2292.8	2266.6	2250.9	2313.1	2403.1	51.0	Bearish
AUROPHARMA	475.4	483.0	479.2	474.5	470.6	465.9	476.0	468.3	38.9	Bullish
ASTRAL	1220.0	1245.9	1233.0	1220.6	1207.7	1195.3	1194.3	1203.6	48.5	Bearish
ATGL	1326.7	1372.2	1349.5	1328.7	1306.0	1285.2	1311.4	1332.2	29.6	Bearish
AUBANK	656.1	665.8	660.9	653.5	648.6	641.2	629.3	621.0	30.5	Bullish
AWL	690.5	705.7	698.1	693.2	685.6	680.7	693.9	663.1	60.2	Bullish
AXISBANK	1195.5	1207.1	1201.3	1193.6	1187.8	1180.1	1183.1	1182.2	68.4	Bullish
BAJFINANCE	9081.0	9166.3	9123.7	9067.8	9025.2	8969.3	8920.6	9022.4	49.5	Bearish
BANDHANBNK	122.8	124.5	123.7	122.5	121.7	120.5	120.1	124.4	44.6	Bearish
BATAINDIA	167.0	171.6	169.3	165.5	163.3	159.5	161.3	163.1	45.8	Bearish
BHARTIARTL	1766.1	1854.1	1810.1	1776.9	1732.9	1699.7	1613.7	1497.6	22.7	Bullish
BEL	1834.2	1892.2	1863.2	1841.7	1812.7	1791.2	1849.8	1853.3	53.2	Bearish
BHEL	1698.7	1826.1	1762.4	1726.2	1662.5	1626.3	1722.0	1652.0	42.8	Bullish
BHARATFORG	344.4	353.1	348.7	341.6	337.2	330.1	325.2	310.2	32.8	Bullish
BALKRISIND	239.4	244.6	242.0	238.2	235.5	231.7	228.9	227.2	38.5	Bullish
BIOCON	1246.2	1295.3	1270.8	1238.4	1213.9	1181.5	1185.7	1123.2	48.7	Bullish
BAJAJ-AUTO	338.2	346.3	342.3	335.9	331.9	325.5	332.1	329.7	30.1	Bullish
BAJAJFINSV	8102.5	8290.2	8196.3	8114.2	8020.3	7938.2	7922.4	8011.4	39.6	Bearish
BAJAJHLDNG	2020.4	2056.1	2038.3	2024.1	2006.3	1992.1	2013.0	2029.4	66.4	Bearish
BANKBARODA	12020.0	12253.3	12136.7	11972.3	11855.7	11691.3	11764.4	12002.1	61.8	Bearish
BANKINDIA	233.6	238.0	235.8	233.1	230.9	228.1	226.1	240.2	43.4	Bearish
ABBOTINDIA	113.9	116.0	114.9	113.8	112.8	111.6	110.9	114.5	49.1	Bearish
BOSCHLTD	50.5	51.3	50.9	50.6	50.2	50.0	50.1	50.1	44.8	Bullish
BPCL	31420.0	32116.7	31768.3	31406.7	31058.3	30696.7	30716.0	29173.8	61.2	Bullish
BERGEPAINT	312.5	316.6	314.6	311.5	309.4	306.3	308.7	306.8	55.1	Bullish
BRITANNIA	5484.0	5650.3	5567.2	5502.3	5419.2	5354.3	5480.9	5433.5	60.8	Bullish
CANBK	7347.0	7511.3	7429.2	7340.3	7258.2	7169.3	6972.2	6480.0	17.1	Bullish
CONCOR	105.7	107.6	106.6	105.6	104.6	103.6	100.9	97.9	49.6	Bullish
CGPOWER	687.4	709.5	698.4	692.4	681.3	675.2	674.2	687.9	73.4	Bearish
CHOLAFIN	673.0	693.3	683.2	665.6	655.5	637.9	638.2	629.9	45.4	Bullish
CIPLA	1596.6	1636.9	1616.7	1585.9	1565.7	1534.9	1559.9	1554.5	52.7	Bullish
COLPAL	1494.8	1523.1	1508.9	1491.8	1477.6	1460.5	1498.7	1518.6	56.7	Bearish
COALINDIA	2607.8	2642.5	2625.2	2597.6	2580.3	2552.7	2583.9	2609.8	49.4	Bearish
COFORGE	403.1	408.8	406.0	401.2	398.4	393.6	392.3	392.5	55.6	Bearish
COROMANDEL	1699.4	1870.5	1784.9	1712.5	1626.9	1554.5	1545.0	1509.0	18.3	Bullish
CROMPTON	8463.5	8661.2	8562.3	8396.2	8297.3	8131.2	8095.4	7397.5	35.3	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	469.0	477.7	473.3	470.2	465.8	462.6	469.8	479.2	73.0	Bearish
DIVISLAB	6215.5	6411.5	6313.5	6184.5	6086.5	5957.5	6044.0	6003.2	55.5	Bullish
DIXON	16121.0	16553.0	16337.0	16174.0	15958.0	15795.0	15845.8	16066.5	31.2	Bearish
DLF	688.7	710.3	699.5	688.4	677.6	666.5	666.8	672.0	50.6	Bearish
DMART	4049.2	4140.6	4094.9	4052.5	4006.8	3964.4	4016.7	4199.8	51.6	Bearish
DRREDDY	1220.0	1242.3	1231.1	1212.2	1201.0	1182.1	1185.3	1177.6	42.0	Bullish
EICHERMOT	5446.5	5545.5	5496.0	5428.0	5378.5	5310.5	5416.4	5556.8	35.4	Bearish
ESCORTS	3525.3	3613.3	3569.3	3525.0	3481.0	3436.7	3353.1	3313.0	27.6	Bullish
ETERNAL	236.9	240.9	238.9	235.4	233.4	230.0	233.0	232.6	44.1	Bullish
EXIDE	382.9	390.0	386.4	380.5	376.9	371.0	371.6	372.8	40.2	Bearish
FEDERALBNK	198.2	201.7	200.0	198.3	196.6	194.9	193.0	195.4	59.0	Bearish
GAIL	185.9	190.4	188.2	185.6	183.3	180.8	184.7	188.0	42.1	Bearish
GODREJCP	1282.0	1304.4	1293.2	1276.2	1265.0	1248.0	1264.1	1253.7	69.5	Bullish
GMR AIRPORTS	87.6	88.8	88.2	87.7	87.1	86.5	86.4	87.0	54.6	Bearish
GLENMARK	1442.9	1475.8	1459.4	1433.2	1416.8	1390.6	1411.8	1394.2	44.5	Bullish
GODREJPROP	2119.1	2150.9	2135.0	2111.1	2095.2	2071.3	2079.8	2099.8	64.4	Bearish
GRASIM	2737.2	2771.5	2754.4	2729.8	2712.7	2688.1	2704.4	2724.9	55.7	Bearish
HAVELLS	1598.2	1614.0	1606.1	1597.1	1589.2	1580.2	1572.1	1597.8	57.5	Bearish
HCLTECH	1637.7	1657.6	1647.7	1632.3	1622.4	1607.0	1615.5	1553.4	51.1	Bullish
HDFCAMC	4568.9	4651.7	4610.3	4546.8	4505.4	4441.9	4430.8	4396.4	73.5	Bullish
HDFCBANK	1910.6	1941.8	1926.2	1914.6	1899.0	1887.4	1921.7	1919.6	68.4	Bearish
HDFCLIFE	741.7	757.8	749.8	742.0	733.9	726.1	729.6	720.9	48.3	Bullish
HEROMOTOCO	4067.2	4210.8	4139.0	4036.0	3964.2	3861.2	3954.0	3875.5	28.8	Bullish
HAL	4768.0	4933.3	4850.6	4715.4	4632.7	4497.5	4548.3	4418.0	27.0	Bullish
HINDALCO	650.6	664.8	657.7	645.8	638.7	626.9	636.9	627.5	38.2	Bullish
HPCL	396.6	401.9	399.3	395.4	392.7	388.8	389.7	390.5	54.6	Bearish
HUDCO	217.5	225.4	221.5	218.7	214.8	212.1	216.5	223.2	36.9	Bearish
HINDUNILVR	2350.5	2384.5	2367.5	2353.0	2336.0	2321.5	2356.2	2356.1	66.5	Bearish
HYNDAI	1799.9	1830.6	1815.2	1793.2	1777.8	1755.8	1758.3	1712.7	72.9	Bullish
HINDZINC	439.0	447.4	443.2	436.5	432.3	425.6	424.1	435.7	44.6	Bearish
ICICIBANK	1426.2	1451.5	1438.8	1428.1	1415.4	1404.7	1425.9	1415.8	71.0	Bullish
ICICIGI	1850.9	1893.5	1872.2	1853.6	1832.3	1813.7	1825.6	1839.0	78.7	Bearish
IDEA	7.0	7.1	7.0	7.0	6.9	6.9	6.9	7.3	44.0	Bearish
IDFCFIRSTB	69.5	70.2	69.9	69.2	68.8	68.2	68.0	66.4	54.4	Bullish
IGL	205.7	209.5	207.6	205.1	203.2	200.7	202.7	191.9	43.3	Bullish
INDHOTEL	770.2	786.1	778.2	769.6	761.7	753.1	753.8	794.3	52.3	Bearish
INDUSINDBK	781.4	799.3	790.3	777.4	768.5	755.6	797.0	811.4	39.2	Bearish
INDIANB	584.7	598.2	591.5	584.2	577.4	570.1	568.7	569.9	61.6	Bearish
INDIGO	5451.5	5583.8	5517.7	5468.8	5402.7	5353.8	5339.2	5366.7	68.4	Bearish
INDUSTOWER	396.0	402.6	399.3	395.7	392.4	388.8	392.2	394.1	67.3	Bearish
INFY	1592.4	1611.1	1601.8	1585.6	1576.3	1560.1	1561.4	1494.0	63.3	Bullish
NAUKRI	1454.0	1499.7	1476.8	1452.2	1429.3	1404.7	1425.0	1403.7	55.2	Bullish
IOC	143.5	145.1	144.3	143.1	142.3	141.2	141.7	139.4	46.3	Bullish
ICICIPRULI	608.3	614.5	611.4	606.7	603.6	598.9	595.9	598.3	47.4	Bearish
IRB	49.3	51.0	50.2	49.1	48.2	47.2	47.0	46.8	36.6	Bullish
IRCTC	777.9	793.4	785.6	774.0	766.3	754.7	751.2	758.7	34.0	Bearish
IREDA	167.8	172.7	170.2	168.1	165.7	163.6	163.6	168.5	28.7	Bearish
IRFC	130.0	133.9	131.9	128.3	126.3	122.7	123.1	126.6	31.0	Bearish
ITC	429.1	434.9	432.0	429.0	426.1	423.0	429.3	428.9	67.4	Bullish
JIO FIN	267.5	272.3	269.9	267.6	265.2	262.8	259.5	254.7	43.5	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
JINDALSTEL	943.2	975.3	959.3	934.0	917.9	892.6	892.8	891.9	56.1	Bullish
JSWSTEEL	989.3	1021.2	1005.3	996.1	980.2	971.0	978.9	1004.6	49.2	Bearish
JSWENERGY	475.0	481.5	478.2	474.6	471.4	467.8	470.7	485.8	67.0	Bearish
JUBLFOOD	693.8	727.3	710.6	695.6	678.8	663.8	686.7	701.0	30.2	Bearish
KALYAN	551.5	570.8	561.1	554.8	545.1	538.8	535.1	523.5	30.0	Bullish
CUMMINSIND	2872.0	2946.3	2909.2	2882.8	2845.7	2819.3	2824.3	2879.1	59.8	Bearish
KOTAKBANK	2092.4	2134.7	2113.5	2098.8	2077.6	2062.9	2113.7	2162.1	59.9	Bearish
KPIT TECH	1351.5	1391.2	1371.3	1358.8	1338.9	1326.4	1308.0	1236.9	36.6	Bullish
LICHSGFIN	616.5	634.6	625.6	610.2	601.2	585.8	594.6	600.4	37.1	Bearish
LICI	822.2	846.7	834.5	827.4	815.2	808.1	806.6	803.2	39.2	Bullish
LODHA	1316.5	1376.2	1346.3	1298.2	1268.3	1220.2	1283.6	1295.4	41.5	Bearish
LUPIN	2071.4	2114.6	2093.0	2064.4	2042.8	2014.2	2045.6	2045.6	50.3	Bearish
LT	3573.1	3635.7	3604.4	3585.7	3554.4	3535.7	3499.0	3347.3	66.3	Bullish
LTF	175.2	180.9	178.0	174.6	171.7	168.3	168.6	168.3	46.0	Bullish
LTIM	5034.2	5134.5	5084.3	5012.2	4962.0	4889.9	4823.2	4552.8	36.2	Bullish
MANKIND	2554.6	2624.1	2589.4	2535.1	2500.4	2446.1	2489.9	2501.6	61.6	Bearish
MFSL	1338.2	1368.9	1353.6	1335.6	1320.3	1302.3	1292.1	1267.6	48.6	Bullish
MAXHEALTH	1176.6	1203.5	1190.1	1169.5	1156.1	1135.5	1149.6	1116.3	56.8	Bullish
MAZDOCK	3078.2	3307.4	3192.8	3115.4	3000.8	2923.4	2945.4	2862.6	16.4	Bullish
M&M	3101.8	3168.6	3135.2	3076.6	3043.2	2984.6	3055.1	2920.3	64.6	Bullish
M&MFIN	259.7	266.9	263.3	256.7	253.1	246.5	248.9	257.0	46.7	Bearish
MOTILAL	739.6	761.1	750.3	733.2	722.5	705.4	712.5	690.0	40.5	Bullish
MOTHERSON	141.1	145.6	143.3	141.6	139.3	137.6	141.6	135.9	40.0	Bullish
MPHASIS	2571.6	2651.8	2611.7	2542.4	2502.3	2433.0	2471.4	2431.2	44.5	Bullish
MARICO	722.6	737.4	730.0	725.4	718.0	713.4	726.2	716.8	69.4	Bullish
MRF	141070.0	141913.3	141491.7	140958.3	140536.7	140003.3	139571.0	132850.0	52.8	Bullish
MARUTI	12670.0	12906.7	12788.3	12599.7	12481.3	12292.7	12482.0	12131.2	62.5	Bullish
MUTHOOT	2259.9	2305.0	2282.5	2246.9	2224.4	2188.8	2236.9	2186.5	45.1	Bullish
NATALU	173.2	178.4	175.8	170.9	168.3	163.4	163.6	159.1	31.8	Bullish
NESTLE	2370.4	2393.5	2382.0	2367.6	2356.1	2341.7	2358.1	2379.4	70.9	Bearish
NHPC	86.0	88.1	87.0	85.2	84.2	82.3	82.2	85.2	36.5	Bearish
NMDC	70.0	72.3	71.2	69.3	68.2	66.3	66.7	66.2	42.2	Bullish
NTPC	338.6	346.2	342.4	340.1	336.3	334.0	340.7	352.6	76.4	Bearish
NTPCGREEN	102.1	103.2	102.7	102.1	101.5	100.9	100.2	102.7	49.9	Bearish
NYKA	197.4	207.3	202.3	199.5	194.5	191.6	195.9	193.3	66.6	Bullish
OBEROI	1613.3	1655.4	1634.4	1606.0	1585.0	1556.6	1581.2	1622.5	45.1	Bearish
ORACLE	8504.0	8673.0	8588.5	8499.0	8414.5	8325.0	8369.1	8416.7	43.7	Bearish
OIL	418.9	433.2	426.0	418.3	411.1	403.4	409.0	400.9	39.8	Bullish
OLA	51.6	53.3	52.4	51.2	50.3	49.0	49.1	50.0	28.2	Bearish
ONGC	246.0	250.4	248.2	244.7	242.5	239.0	239.9	243.1	40.4	Bearish
PAGE	46420.0	47213.3	46816.7	46343.3	45946.7	45473.3	46116.0	45545.8	60.7	Bullish
PATANJALI	1783.3	1854.4	1818.8	1797.5	1761.9	1740.6	1796.0	1895.4	46.8	Bearish
PAYTM	850.7	871.2	860.9	845.0	834.7	818.8	848.1	861.3	24.9	Bearish
PRESTIGE	1395.3	1430.4	1412.9	1382.4	1364.9	1334.4	1341.2	1313.4	48.3	Bullish
PHOENIX	1540.5	1573.1	1556.8	1541.7	1525.4	1510.3	1515.8	1582.7	51.5	Bearish
PIIND	3651.0	3692.2	3671.6	3639.4	3618.8	3586.6	3649.8	3651.2	58.6	Bearish
PIDILITE	3108.6	3132.9	3120.7	3106.9	3094.7	3080.9	3044.6	3029.2	80.9	Bullish
PETRONE	316.1	324.7	320.4	314.6	310.3	304.6	311.3	309.8	50.0	Bullish
PNB	97.9	99.1	98.5	97.8	97.2	96.6	94.9	98.7	41.7	Bearish
PBFIN	1754.9	1795.5	1775.2	1740.7	1720.4	1685.9	1679.3	1648.0	63.3	Bullish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POLYCAB	5981.0	6099.3	6040.2	5975.8	5916.7	5852.3	5902.5	5632.4	42.5	Bullish
PFC	405.5	426.1	415.8	409.5	399.2	392.9	401.6	414.7	55.5	Bearish
PREMIER ENRG	1019.9	1048.5	1034.2	1021.7	1007.4	994.8	984.1	988.8	37.6	Bearish
PERSISTENT	5758.5	5916.2	5837.3	5738.7	5659.8	5561.2	5661.7	5296.1	37.0	Bullish
POWERGRID	296.0	303.4	299.7	296.9	293.2	290.4	302.2	307.4	62.9	Bearish
RECL	389.5	415.9	402.7	393.9	380.7	371.9	396.1	419.3	54.3	Bearish
RELIANCE	1424.4	1437.7	1431.0	1423.3	1416.6	1408.9	1412.2	1357.9	54.9	Bullish
RVNL	372.8	388.3	380.6	369.0	361.3	349.7	348.8	357.9	22.5	Bearish
SAIL	122.7	127.2	124.9	120.8	118.5	114.3	115.0	114.9	33.7	Bullish
SBICARDD	901.2	914.3	907.7	896.9	890.4	879.6	890.2	893.3	52.5	Bearish
SBILIFE	1755.2	1773.5	1764.3	1750.9	1741.7	1728.3	1735.6	1690.9	65.9	Bullish
SBI	800.7	812.7	806.7	801.5	795.5	790.3	790.5	795.4	54.4	Bearish
SRIRAMFIN	652.0	666.0	659.0	648.3	641.3	630.6	629.8	649.6	53.6	Bearish
SUPREME	3569.6	3616.5	3593.0	3561.6	3538.1	3506.7	3540.4	3502.0	53.1	Bullish
SIEMENS	3006.8	3110.1	3058.5	2988.2	2936.6	2866.3	2903.0	2889.8	31.9	Bullish
SJVN	98.7	100.7	99.7	97.9	96.9	95.0	93.9	95.1	34.9	Bearish
SOLAR	13724.0	13980.7	13852.3	13715.7	13587.3	13450.7	13442.0	13019.2	52.8	Bullish
SONABLW	528.2	544.5	536.3	524.4	516.3	504.4	513.0	484.5	47.8	Bullish
SHREECEMENT	30620.0	31346.7	30983.3	30546.7	30183.3	29746.7	29908.0	30206.8	54.9	Bearish
SRF	2882.6	2983.5	2933.1	2896.5	2846.1	2809.5	2956.5	2991.4	53.8	Bearish
SUZLON	59.9	62.2	61.1	59.2	58.1	56.2	56.1	56.8	42.1	Bearish
SUNPHARM	1708.2	1723.2	1715.7	1703.9	1696.4	1684.6	1721.3	1768.7	62.4	Bearish
SWIGGY	307.3	316.3	311.8	308.9	304.4	301.5	313.3	327.8	58.5	Bearish
TATASTEEL	155.3	160.6	158.0	154.5	151.8	148.3	148.6	142.5	32.9	Bullish
TCS	1120.4	1134.8	1127.6	1121.7	1114.5	1108.6	1122.9	1138.9	64.5	Bearish
TATATECH	706.5	716.1	711.3	706.2	701.3	696.2	686.5	677.8	46.2	Bullish
TATACOMM	1603.8	1654.6	1629.2	1594.6	1569.2	1534.6	1552.0	1571.8	52.3	Bearish
TCS	3548.7	3591.8	3570.3	3539.4	3517.9	3487.0	3514.7	3423.3	65.6	Bullish
TECHM	1603.2	1628.2	1615.7	1596.9	1584.4	1565.6	1549.1	1460.1	70.1	Bullish
TATAELXSI	6100.5	6224.8	6162.7	6071.8	6009.7	5918.8	5927.2	5636.4	25.0	Bullish
TUBE INVT	3039.0	3134.2	3086.6	3015.8	2968.2	2897.4	2947.4	2778.1	59.5	Bullish
TORNTPOWER	1449.9	1495.2	1472.5	1446.4	1423.7	1397.6	1426.7	1523.4	49.2	Bearish
TATAPOWER	397.0	404.0	400.5	395.4	391.9	386.8	383.8	385.7	48.4	Bearish
TRENT	5362.0	5475.7	5418.8	5355.2	5298.3	5234.7	5293.8	5237.1	39.9	Bullish
TORRENTPHARM	3244.9	3288.8	3266.8	3239.5	3217.5	3190.2	3209.1	3261.2	62.5	Bearish
TITAN	3587.6	3642.5	3615.1	3582.5	3555.1	3522.5	3518.7	3383.7	59.9	Bullish
TATAMOTORS	699.0	719.7	709.3	697.7	687.3	675.7	703.8	662.2	31.5	Bullish
TVSMOTORS	2727.3	2767.1	2747.2	2718.1	2698.2	2669.1	2711.9	2723.1	61.0	Bearish
UNIONBANK	134.9	137.8	136.4	133.7	132.3	129.7	126.5	126.0	44.6	Bullish
UNITEDSPRT	1534.4	1580.8	1557.6	1539.3	1516.1	1497.8	1544.2	1547.7	55.1	Bearish
UPL	636.9	651.2	644.0	639.0	631.9	626.9	657.6	669.2	50.2	Bearish
ULTRATECH	11672.0	11796.0	11734.0	11679.0	11617.0	11562.0	11612.8	11797.0	54.5	Bearish
VBL	510.1	519.7	514.9	510.7	505.9	501.6	503.5	527.4	71.3	Bearish
VEDT	442.7	453.2	448.0	441.8	436.6	430.4	425.8	415.7	56.2	Bullish
VISHALMEGA	129.3	133.3	131.3	129.2	127.2	125.1	124.1	116.1	37.3	Bullish
VOLTAS	1248.5	1280.3	1264.4	1250.8	1234.9	1221.3	1246.1	1260.9	51.4	Bearish
WAAREE ENRG	2807.7	2959.6	2883.6	2795.3	2719.3	2631.0	2676.2	2609.6	32.4	Bullish
WIPRO	252.9	255.4	254.2	252.5	251.2	249.5	249.1	243.4	49.3	Bullish
YESBANK	21.0	21.6	21.3	21.0	20.7	20.4	20.1	18.6	32.5	Bullish
ZYDUSLIFE	903.5	920.1	911.8	901.2	892.9	882.2	888.5	874.7	47.5	Bullish

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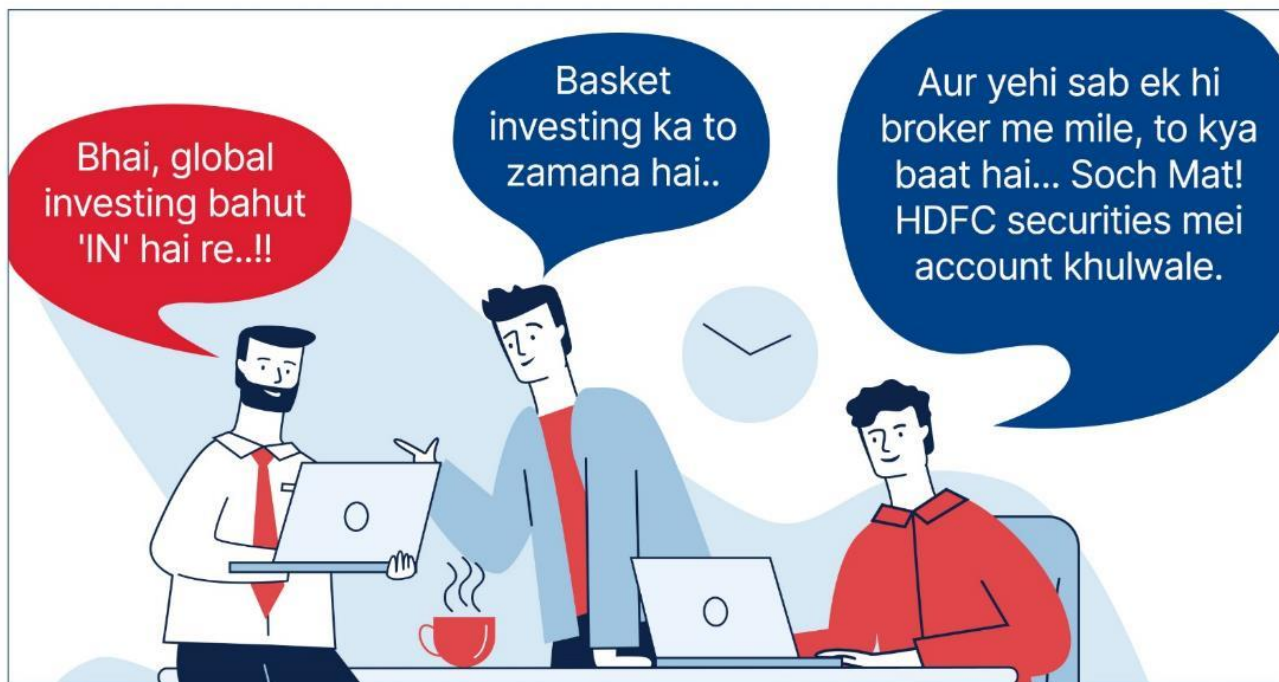
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